

The Intercoastal Condominium Association
Board Meeting Minutes

When: November 12, 2024

Time: 12:00 PM

Where: Zoom Meeting

Call to Order

- The meeting was called to order by Kathryn Ortel-Peters at 12:00 PM.

Establish Quorum

- A Quorum of the Board was established: Board members present were Kathryn Oertel-Peters, Melissa Tagye, Chad Holland, and Jeff Decker.

Notice of Meeting

- A notice of the meeting was posted and sent in advance.

Board Approval on Special Assessment for hurricane damages

- Melissa Tagye made a motion to approve a special assessment of \$229,620.30 as presented in the special assessment letter sent to all residents.
- This amount is to make repairs from hurricane damage. Pool Repairs \$11,645.00, Electrical Repairs of the Common Areas \$8,900.30, Clean Drainage System \$5,075.00, Exterior Siding, Facia, and Soffit Repairs \$79,000.00, and Interior Unit Remediation and Repairs \$125,000.00. Unit owners 201, 202, 203, 204, 205, 206, 207, 208, 209, and 210 will pay \$13,030.49. Units 101, 102, 103, 104, 105, 106, 107, 108, 109, and 110 will pay \$9,931.54. These amounts are due on December 1, 2024.
- Jeff Decker seconded the motion. All were in favor. Motion passed.

Adjournment

- A motion was made by Kathryn to adjourn the meeting at 12:32 PM.