

The Intercoastal Condominium Association
Membership Meeting Minutes

When: July 31, 2024

Time: 4:00 PM

Where: Zoom Meeting

Call to Order

- The meeting was called to order by Kathryn Ortel-Peters at 4:00 PM.

Establish Quorum

- A Quorum of the Board was established: Board members present were Kathryn Oertel-Peters, Peggy Gustin, Melissa Tagye and Chad Holland.

Residents Present

- Joshua Oster and William Franquet – 109, Margaret Ort - 106, Raymond Harmon – 203, Andrew McCormick - 208, Peter Peterson – 110, Carol Vier - 103

Notice of Meeting

- A notice of the meeting was posted and sent 14 days in advance, per Florida Statute.

Resident Vote on the Use of Reserve Funds to Pay Insurance

- A quorum of the members was present with 18 units present in person or by proxy. The vote to use the reserve funds passed with a vote of 17 affirmative and 1 vote against the action.

Board Approval of Special Assessment

- Kathryn made a motion \$99,295.00 to replenish the reserves and operating money used to pay for the association insurance. This amount will be due August 1st as a one time payment of \$5,634.82 for the upstairs units and \$4,294.73 for the downstairs units. The payment will be due on August 1st, but late fees will be applied until September. Peggy Gustin seconded the motion and all were in favor.

Adjournment

- A motion was made by Kathryn to adjourn the meeting at 4:28 PM.